The Minneapolis City Council hereby authorizes Department of Community Planning & Economic Development staff to continue analysis of The Wellington Condominiums Project, proposed for 1303, 1307 and 1311 Yale Place, to determine if Housing Improvement Area (HIA) financing assistance is appropriate. If further analysis concludes HIA assistance is appropriate, then CPED staff is authorized to negotiate the terms and conditions of financing agreement with The Wellington Condominium Homeowners Association and prepare the HIA ordinance, HIA resolution, bond resolutions, and other documents as needed. All such terms and conditions, resolutions, and other documents are subject to further City Council review, discussion, and approval or denial.

Certified as an official action of the City Council:

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		_			RECORD C	F COUNCIL V	OTE (X INDICATES	S VOTE)					
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	X												

ADOPTED	OCT 2 3 2015	APPROVED NOT APPRO	VED VETOED
ATTEST	sus re Ow	REC	EIVED OCT 2 8 2015
t	COLTY OLERIK	MAYOR HODGES	DATE